Registered number: IP29578R

STROUD COMMUNITY AGRICULTURE LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

Godfrey Wilson Limited
Fifth Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Contents

	Page
Company Information	1
Directors' Report	2—3
Accountant's Report	4
Income and Expenditure Account	5
Balance Sheet	6—7
Notes to the Financial Statements	8—11
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	12—13

Directors	C Hudman V Kyme
Secretary	Sebastian Billing
Company Number	IP29578R
Registered Office	The Exchange Brick Row Stroud Gloucestershire GL5 1DF
Accountants	Godfrey Wilson Limited Fifth Floor Mariner House 62 Prince Street Bristol BS1 4QD

The directors present their report and the financial statements for the year ended 5 April 2023 .

Directors

The directors who held office during the year were as follows:

A Biscoe	Resigned	31/03/2023
G Dance	Resigned	31/08/2022
S Hardiman	Resigned	31/10/2022
C Hudman		
V Kyme	Appointed	01/10/2022
I McCormick	Resigned	31/01/2023
R Schamroth	Resigned	31/03/2023

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

C Hudman
Director
22/09/2023

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Stroud Community Agriculture Limited for the year ended 5 April 2023

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Stroud Community Agriculture Limited for the year ended 5 April 2023 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the directors of Stroud Community Agriculture Limited , as a body, in accordance with the terms of our engagement letter dated 19 September 2023. Our work has been undertaken solely to prepare for your approval the accounts of Stroud Community Agriculture Limited and state those matters that we have agreed to state to the directors of Stroud Community Agriculture Limited , as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stroud Community Agriculture Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Stroud Community Agriculture Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Stroud Community Agriculture Limited . You consider that Stroud Community Agriculture Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Stroud Community Agriculture Limited . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Rob Wilson FCA

22/09/2023

Godfrey Wilson Limited
Fifth Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Stroud Community Agriculture Limited
Income and Expenditure Account
For The Year Ended 5 April 2023

	Notes	2023 £	2022 £
TURNOVER	3	**255,699**	**211,862**
Cost of sales		(174,471)	(170,654)
GROSS SURPLUS		**81,228**	**41,208**
Administrative expenses		(68,542)	(53,156)
OPERATING SURPLUS/(DEFICIT)	4	**12,686**	**(11,948)**
Deficit on disposal of fixed assets		-	(300)
Other interest receivable and similar income		299	238
Interest payable and similar charges		(168)	(1)
SURPLUS/(DEFICIT) BEFORE TAXATION		**12,817**	**(12,011)**
Tax on Surplus/(deficit)		-	614
SURPLUS/(DEFICIT) AFTER TAXATION BEING SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		12,817	(11,397)

The notes on pages 8 to 11 form part of these financial statements.

Stroud Community Agriculture Limited
Balance Sheet
As At 5 April 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	6		35,675		29,386
			35,675		**29,386**
CURRENT ASSETS					
Stocks	7	7,971		12,738	
Debtors	8	15,260		5,304	
Cash at bank and in hand		85,411		46,427	
		108,642		**64,469**	
Creditors: Amounts Falling Due Within One Year	9	**(26,695)**		**(9,169)**	
NET CURRENT ASSETS (LIABILITIES)			**81,947**		**55,300**
TOTAL ASSETS LESS CURRENT LIABILITIES			**117,622**		**84,686**
Creditors: Amounts Falling Due After More Than One Year	10		**(20,119)**		**-**
NET ASSETS			**97,503**		**84,686**
Income and Expenditure Account			97,503		84,686
MEMBERS' FUNDS			**97,503**		**84,686**

For the year ending 5 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

C Hudman
Director
22/09/2023

The notes on pages 8 to 11 form part of these financial statements.

1. General Information

Stroud Community Agriculture Limited is a private company, limited by shares, incorporated in England & Wales, registered number IP29578R . The registered office is The Exchange, Brick Row, Stroud, Gloucestershire, GL5 1DF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	25% reducing balance
Plant & Machinery	25% reducing balance
Computer Equipment	3 years straight line
Livestock	

Livestock is not depreciated and instead is revaluated at the end of each period.

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation
Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Turnover
All company turnover derived from the United Kingdom.

	2023	2022
	£	£
United Kingdom	255,699	211,862
	255,699	211,862

4. Operating Surplus/Deficit
The operating surplus/deficit is stated after charging:

	2023	2022
	£	£
Bad debts	354	176
Depreciation of tangible fixed assets	10,839	6,365

5. Average Number of Employees
Average number of employees, including directors, during the year was as follows: 7 (2022: 5)

6. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Computer Equipment	Livestock	Total
	£	£	£	£	£
Cost or Valuation					
As at 6 April 2022	-	72,355	-	10,325	82,680
Additions	9,476	14,648	329	-	24,453
Revaluation	-	-	-	(7,325)	(7,325)
As at 5 April 2023	9,476	87,003	329	3,000	99,808
Depreciation					
As at 6 April 2022	-	53,294	-	-	53,294
Provided during the period	2,278	8,452	109	-	10,839
As at 5 April 2023	2,278	61,746	109	-	64,133
Net Book Value					
As at 5 April 2023	7,198	25,257	220	3,000	35,675
As at 6 April 2022	-	19,061	-	10,325	29,386

7. Stocks

	2023	2022
	£	£
Stock	7,971	12,738
	7,971	12,738

8. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	8,500	966
Prepayments and accrued income	1,818	-
Pension scheme prepayments	42	42
Corporation tax recoverable assets	623	614
VAT	4,277	3,682
	15,260	5,304

9. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	11,233	4,295
Other loans	4,514	-
Other taxes and social security	-	3,824
Accruals and deferred income	10,948	1,050
	26,695	9,169

10. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Other loans	20,119	-
	20,119	-

Creditors include an unsecured loan from The Real Farming Trust with an interest rate of 5% per annum due to be repaid by February 2028.

Stroud Community Agriculture Limited
Detailed Income and Expenditure Account
For The Year Ended 5 April 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Sales		255,699		211,862
COST OF SALES				
Purchases	174,471		170,654	
		(174,471)		(170,654)
GROSS SURPLUS		81,228		41,208
Administrative Expenses				
Staff training	530		1,128	
Travel and subsistence expenses	696		323	
Rent	3,311		2,504	
Light and heat	5,713		2,756	
Repairs and maintenance	3,061		3,824	
Vehicle running costs	10,047		9,708	
Computer and IT consumables	434		285	
Insurance	3,155		5,268	
Printing, postage and stationery	139		1,672	
Telecommunications	92		92	
Accountancy fees	1,430		1,350	
Legal fees	1,606		-	
Consultancy fees	15,606		9,083	
Subscriptions	395		-	
Bank charges	550		70	
Bad debts written off	354		176	
Depreciation	10,839		6,365	
Deficit on revaluation of assets	7,325		4,500	
Entertaining	96		-	
Sundry expenses	3,063		2,783	
Certification fee	-		1,269	
Parking fines	100		-	
		(68,542)		(53,156)
OPERATING SURPLUS/(DEFICIT)		**12,686**		**(11,948)**
Deficit on disposal of tangible fixed assets	-		(300)	
		-		(300)
Other interest receivable and similar income				
Bank interest receivable	299		238	
		299		238

...CONTINUED

Interest payable and similar charges				
Bank interest payable	168		1	
		(168)		(1)
SURPLUS/(DEFICIT) BEFORE TAXATION		12,817		(12,011)
Tax on Surplus/(deficit)				
Corporation tax charge	-		(614)	
		-		614
SURPLUS/(DEFICIT) AFTER TAXATION BEING SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		12,817		(11,397)