Registered number: IP29578R

STROUD COMMUNITY AGRICULTURE LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

Godfrey Wilson Limited

Fifth Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Contents

Stroud Community Agriculture Limited
Company Information
For The Year Ended 5 April 2022

Directors	~~G Dance~~ ~~F Gobey~~ ~~J Hardiman~~ ~~S Hardiman~~ ~~B Jarman~~ ~~A Osinska~~
Secretary	~~F Gobey~~
Company Number	IP29578R
Registered Office	The Exchange Brick Row Stroud Gloucestershire GL5 1DF
Accountants	Godfrey Wilson Limited Fifth Floor Mariner House 62 Prince Street Bristol BS1 4QD

Directors list outdated, to be updated before filing

The directors present their report and the financial statements for the year ended 5 April 2022.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

~~The directors who held office during the year were as follows:~~
~~G Dance~~
~~F Gobey~~
~~J Hardiman~~
~~S Hardiman~~
~~B Jarman~~
~~A Osinska~~

Outdated: to be updated before filing

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Directors signatures to be updated

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F Gobey	S Hardiman	A Osinska
Director	Director	Director

19/10/2022

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Stroud Community Agriculture Limited for the year ended 5 April 2022

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Stroud Community Agriculture Limited for the year ended 5 April 2022 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the directors of Stroud Community Agriculture Limited, as a body, in accordance with the terms of our engagement letter dated 08 June 2021. Our work has been undertaken solely to prepare for your approval the accounts of Stroud Community Agriculture Limited and state those matters that we have agreed to state to the directors of Stroud Community Agriculture Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stroud Community Agriculture Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Stroud Community Agriculture Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Stroud Community Agriculture Limited. You consider that Stroud Community Agriculture Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Stroud Community Agriculture Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Rob Wilson FCA

19/10/2022

Godfrey Wilson Limited
Fifth Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Stroud Community Agriculture Limited
Income and Expenditure Account
For The Year Ended 5 April 2022

	Notes	2022 £	2021 £
TURNOVER	**2**	211,862	216,656
Cost of sales		(170,654)	(168,608)
GROSS SURPLUS		41,208	48,048
Administrative expenses		(53,156)	(36,496)
OPERATING (DEFICIT)/SURPLUS	**3**	(11,948)	11,552
Deficit on disposal of fixed assets		(300)	-
Other interest receivable and similar income		238	3
Interest payable and similar charges		(1)	-
(DEFICIT)/SURPLUS BEFORE TAXATION		(12,011)	11,555
Tax on (Deficit)/surplus		614	(614)
(DEFICIT)/SURPLUS AFTER TAXATION BEING (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(11,397)	10,941

The notes on pages 7 to 10 form part of these financial statements.

Stroud Community Agriculture Limited
Balance Sheet
As at 5 April 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	**5**		29,386		32,250
			29,386		32,250
CURRENT ASSETS					
Stocks	**6**	12,738		12,900	
Debtors	**7**	5,304		3,681	
Cash at bank and in hand		46,427		55,843	
		64,469		72,424	
Creditors: Amounts Falling Due Within One Year	**8**	(9,169)		(8,591)	
NET CURRENT ASSETS (LIABILITIES)			55,300		63,833
TOTAL ASSETS LESS CURRENT LIABILITIES			84,686		96,083
NET ASSETS			84,686		96,083
Income and Expenditure Account			84,686		96,083
MEMBERS' FUNDS			84,686		96,083

For the year ending 5 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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F Gobey	S Hardiman	A Osinska
Director	Director	Director

19/10/2022

The notes on pages 7 to 10 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Livestock	

Livestock is not depreciated and instead is revaluated at the end of each period.

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Turnover by Geographic Analysis

All company turnover derived from the United Kingdom.

3. Operating Surplus/Deficit

The operating surplus/deficit is stated after charging:

	2022	2021
	£	£
Bad debts	176	73
Depreciation of tangible fixed assets	6,365	6,136

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2021: 4)

5. **Tangible Assets**

	Plant & Machinery	Livestock	Total
	£	£	£
Cost or Valuation			
As at 6 April 2021	65,305	13,875	79,180
Additions	12,250	950	13,200
Disposals	(5,200)	-	(5,200)
Revaluation	-	(4,500)	(4,500)
As at 5 April 2022	72,355	10,325	82,680
Depreciation			
As at 6 April 2021	46,930	-	46,930
Provided during the period	6,364	-	6,364
As at 5 April 2022	53,294	-	53,294
Net Book Value			
As at 5 April 2022	19,061	10,325	29,386
As at 6 April 2021	18,375	13,875	32,250

6. **Stocks**

	2022	2021
	£	£
Stock - materials and work in progress	12,738	12,900
	12,738	12,900

7. **Debtors**

	2022	2021
	£	£
Due within one year		
Trade debtors	966	2,900
Pension scheme prepayments	42	-
Corporation tax recoverable assets	614	-
VAT	3,682	781
	5,304	3,681

8. **Creditors: Amounts Falling Due Within One Year**

	2022	2021
	£	£
Trade creditors	4,295	6,977
Corporation tax	-	614
Other taxes and social security	3,824	-
Accruals and deferred income	1,050	1,000
	9,169	8,591

9. **General Information**

Stroud Community Agriculture Limited is a private company, limited by shares, incorporated in England & Wales, registered number IP29578R. The registered office is The Exchange, Brick Row, Stroud, Gloucestershire, GL5 1DF.

Stroud Community Agriculture Limited
Detailed Income and Expenditure Account
For The Year Ended 5 April 2022

	2022		2021	
	£	£	£	£
TURNOVER				
Sales		211,862		216,656
COST OF SALES				
Purchases	170,654		168,608	
		(170,654)		(168,608)
GROSS SURPLUS		41,208		48,048
Administrative Expenses				
Staff training	1,128		64	
Travel and subsistence expenses	323		1,635	
Rent	2,504		4,786	
Light and heat	2,756		2,934	
Repairs and maintenance	3,824		6,748	
Vehicle running costs	9,708		2,190	
Computer and IT consumables	285		-	
Insurance	5,268		4,597	
Printing, postage and stationery	1,672		1,190	
Telecommunications	92		-	
Accountancy fees	1,350		1,245	
Consultancy fees	9,083		2,066	
Bank charges	70		-	
Bad debts written off	176		73	
Depreciation	6,365		6,136	
Deficit on revaluation of assets	4,500		50	
Sundry expenses	2,783		1,446	
Certification fee	1,269		1,336	
		(53,156)		(36,496)
OPERATING (DEFICIT)/SURPLUS		(11,948)		11,552
Deficit on disposal of tangible fixed assets	(300)		-	
		(300)		-

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Other interest receivable and similar income				
Bank interest receivable	238		3	
		238		3
Interest payable and similar expenses				
Bank interest payable	1		-	
		(1)		-
(DEFICIT)/SURPLUS BEFORE TAXATION		(12,011)		11,555
Tax on (Deficit)/surplus				
Corporation tax charge	(614)		614	
		614		(614)
(DEFICIT)/SURPLUS AFTER TAXATION BEING (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(11,397)		10,941